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Elephant Holdings Group Limited

大象控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8635)

**SUPPLEMENTAL ANNOUNCEMENT – DISCLOSEABLE TRANSACTION
IN RELATION TO THE TENANCY AGREEMENT**

Reference is made to the announcement (the “**Announcement**”) of Elephant Holdings Group Limited (the “**Company**”) dated 30 September 2025 with respect to the discloseable transaction in relation to, amongst others, the Tenancy Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to supplement that to the best of the Directors’ knowledge, information, and belief, having made all reasonable enquiries, the Lessor is wholly-owned by Shenzhen Jiyechangqing Property Management Co., Ltd.* (深圳市基業長青物業管理有限公司), a company established in the PRC with limited liability and is owned as to 65% by Mr. Ouyang Quan and 35% by Ms. Ouyang Xiaohong.

** For identification purposes only*

By order of the Board
Elephant Holdings Group Limited
Di Xiaoguang
Chairlady and executive Director

Hong Kong, 2 October 2025

As at the date of this announcement, the Board comprises Ms. Di Xiaoguang as the chairlady of the Board and an executive Director; Mr. Sen Zen as an executive Director and the chief executive officer of the Company; Ms. Qin Yue and Mr. Wong Wing Hoi as the executive Directors; Mr. Cai Yue and Ms. Jiang Yurong as the non-executive Directors; and Ms. Li Xinjuan, Ms. Lau Wai Hing and Ms. Ho Sze Man Kristie as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and will also be published on the Company’s website at www.elephant8635.com.